

CHT - Independent Living



Ingoing contribution

An Ingoing Contribution is a refundable amount that provides you with lifetime tenancy of your unit. The Ingoing Contribution, less **retention**, is refundable after you vacate the unit. Your agreement contains the provisions relating to a refund.

Independent Living Units		Ingoing Contribution
Freeman Court 20-22 Freeman Street, Kingston	2 bedroom units	\$420,000
Freeman Village 18 Freeman Street, Kingston	2 bedroom units	Ranging upwards from \$420,000
	3 bedroom units	\$460,000
Roches Beach Living 86 Mannata Street, Lauderdale	2 bedroom units	Ranging upwards from \$400,000
	3 bedroom units	\$450,000
Snug Retirement Village 19 Beach Road, Snug	2 bedroom units	\$350,000
Wellington Vista 141a Channel Highway, Kingston	2 - 3 bedroom units	Ranging upwards from \$440,000

Retentions

Retentions are charged at a rate of 4% per year for the first 5 years and 2% from year 6 to year 10. This is capped at 10 years and 30%.

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Tenancy Fee or Levy

Units, for which an Ingoing Contribution is paid, have a tenancy fee or Levy payable monthly to cover the operational cost of the retirement community. Your tenancy fee or levy covers the cost of our tenancy on an ongoing basis. Your own unit electricity, telephone and contents insurance are not covered. The Tenancy Fee or Levy level is reviewed on an annual basis.

Tenancy Fee or Levy:

Freeman Court	2 bedroom	\$508.28 per month
Freeman Village	2 bedroom	\$508.28 per month
	3 bedroom	\$524.89 per month
Roches Beach Living	2 bedroom	\$578.96 per month
	3 bedroom	\$599.36 per month
Wellington Vista	2 bedroom	\$527.44 per month
	3 bedroom	
Snug Village	2 bedroom	\$529.12 per month

If your preferred type of unit or your preferred location is not currently available, you are able to complete an 'Application' which will ensure you will be contacted when your preference becomes available. We do not require a deposit for the waiting list. An appointment can be made to view units when one is available

We require an Agreement to be finalised within seven days of being provided to you in order to maintain the availability of the unit that you have selected

This information is approximate and a summary only. The accurate Ingoing Contribution and/or Rental information is included in the Agreement provided to you for approval.

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Christian Homes Tasmania Inc

Rental Units

Monthly Rental

Denison Court

3 Denison Street,
Kingston

1 bedroom units

\$975 per month

Wells Court

42 Wells Parade,
Blackmans Bay

1 bedroom units

\$975 per month

Wellington Vista

141a Channel Highway,
Kingston

2 bedroom units

**Rental is calculated on
your income**

A small number of 2 bedroom rental units are available at Wellington Vista.

**The prices contained in this document are current from July 2021